

# Home Valuation Code of Conduct (HVCC)

Updated March 2009

To help enhance the integrity of the home appraisal process in the mortgage finance industry, in March 2008, Fannie Mae and Freddie Mac entered into an agreement with – the Federal Housing Finance Agency (FHFA) & the Office of Federal Housing Enterprise Oversight – and the New York Attorney General’s office to adopt certain policies relating to appraisals for home loans. The Home Valuation Code of Conduct has will be in effect for single-family mortgage loans (except government-insured loans) that are originated on or after May 1, 2009, and delivered to Fannie Mae.

## Loans that are affected by the new Home Valuation Code of Conduct...

Fannie Mae and Freddie Mac have agreed to adopt the Home Valuation Code of Conduct (“the Code”) for all conventional, single-family loans originated on or after May 1, 2009, that are delivered to Fannie Mae or Freddie Mac. For purposes of the Code, origination date means the date of the application. The Code will not apply to multifamily loans, or to loans insured or guaranteed by a federal agency; the Code only applies to 1- to 4-unit single-family loans sold to Fannie Mae. The Code will not apply to loans sold to Fannie Mae on or after May 1, 2009 that were originated prior to May 1, 2009.

All appraisals will be ordered by an approved Appraisal Management Company. The Lender is not allowed to be directly involved with the appraisal process or the appraisal transaction. Appraisals will be required to be paid in advance.

## CREDIT CARD AUTHORIZATION FORM

BORROWER NAME: \_\_\_\_\_

Cardholder Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Address of Cardholder: \_\_\_\_\_  
\_\_\_\_\_

Credit Card Type:  
\_\_\_\_ VISA    \_\_\_\_ MASTERCARD    \_\_\_\_ DISCOVER

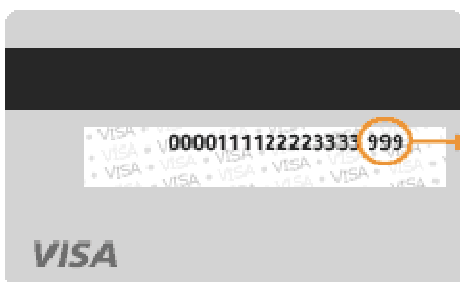
Credit Card Number:

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Expiration Date: \_\_\_\_ / \_\_\_\_                      Today’s Date: \_\_\_\_ / \_\_\_\_

Billing Zip Code: \_\_\_\_\_

Card Identification Number (last 3 digits located on the back of the credit card): \_\_\_\_\_



**Card  
Identification  
Number**